

**Bonded Indebtedness.**—Like other Canadian governing bodies, the municipalities of the greater part of Canada borrowed rather freely during the boom period of 1900-12, and again during the period of inflation between 1917 and 1920. The bonded indebtedness of Ontario municipalities rose from \$153,568,409 in 1913 to \$435,912,807 in 1928, while that of Quebec municipalities increased from \$132,078,584 in 1914 to \$278,864,744 in 1928, and a similar increase took place in other provinces. The recent growth in the bonded indebtedness of all classes of municipalities is shown by provinces in Table 28. The figures show that the municipal bonded indebtedness increased during the six-year period in every province. In Saskatchewan net debenture debt is shown for cities, and for towns and villages in 1922, and for all municipalities in 1923 to 1926, while in 1927 and 1928 the statistics represent gross debenture debt. In Alberta the statistics given represent principally net debenture debt in 1924, 1925, 1926, 1927 and 1928. All other Provinces give total debenture debt throughout.

**28.—Total Bonded Indebtedness of All Classes of Municipalities, by Provinces, 1922-1928.**

Provinces.	1922.	1923.	1924.	1925.	1926.	1927.	1928.
	\$	\$	\$	\$	\$	\$	\$
P.E.I. <sup>1</sup> .....	1,254,900	1,290,800	1,143,550	1,163,050	1,247,545	1,452,425	1,515,125
Nova Scotia...	23,541,759	24,248,782	25,348,664	25,722,635	26,281,152	28,381,616	29,049,412
N.B. <sup>2</sup> .....	10,025,633	7,974,362	17,350,225	10,660,863	17,091,550	15,707,699	19,365,535
Quebec.....	207,883,993	214,260,791	230,424,908	231,358,779	246,541,730	260,435,420	278,864,744
Ontario.....	349,276,606	376,512,002	430,010,501	405,178,853	413,474,813	434,464,056	435,912,807
Manitoba.....	68,811,040	73,908,963	73,944,105	79,211,867	80,716,272	83,017,302	85,651,906
Saskatchewan..	52,787,655	51,709,772	49,448,911	46,732,040	44,769,529	54,861,158	53,092,330
Alberta.....	60,832,650	70,999,611	65,414,317	57,908,593	56,950,712	62,414,660	63,428,853
B.C.....	98,761,630	96,273,987	96,106,151	99,055,201	102,853,228	107,376,118	110,124,819
<b>Total.....</b>	<b>873,175,866</b>	<b>917,179,070</b>	<b>989,191,332</b>	<b>956,991,881</b>	<b>989,926,531</b>	<b>1,047,610,454</b>	<b>1,077,005,531</b>

<sup>1</sup>The figures for 1921 to 1923 are for Charlottetown, Summerside and Montague only; for 1924, Charlottetown and Kensington; for 1925 Charlottetown, Kensington and Montague, and for 1926 and 1927 returns were made by all urban municipalities, but the towns of Georgetown and Alberton had no bonded debt.

<sup>2</sup>New Brunswick figures are for 2 cities, 9 towns and 10 counties in 1922; 1 city, 6 towns and 6 counties in 1923; 3 cities, 18 towns, 2 villages and 15 counties in 1924; 2 cities, 13 towns, 2 villages and 15 counties in 1925; 3 cities, 18 towns, 1 village and 15 counties in 1926; 3 cities, 23 towns, 4 villages and 15 counties in 1927 and 1928.

**29.—Principal Financial and Other Statistics of Canadian Cities and Towns with Populations of 10,000 and over, 1928.**

Provinces and Cities.	Area.	Popu- lation.	Total assessed value of taxable property.	Grand Total Receipts.	Grand Total Expendi- tures.	Grand Total Assets.	Total Liabilities.
	acres.	No.	\$	\$	\$	\$	\$
Prince Edward Island— Charlottetown.....	836	11,372	7,609,696	287,242	287,820	1,955,436	1,787,945
Nova Scotia—							
Halifax.....	4,400 <sup>1</sup>	58,372 <sup>2</sup>	44,196,300	3,774,866	3,774,866	16,278,376	17,278,376
Sydney.....	3,730 <sup>1</sup>	22,545 <sup>2</sup>	12,582,095	1,312,104	1,311,754	5,037,496	5,037,495
Glace Bay.....	6,200 <sup>2</sup>	17,007 <sup>2</sup>	4,995,521	758,507	713,827	2,185,092	1,669,636
New Glasgow.....	2,640 <sup>1</sup>	11,500 <sup>1</sup>	5,678,125	287,790	277,202	1,299,012	903,785
Amherst.....	2,500 <sup>1</sup>	10,000 <sup>1</sup>	4,060,025	367,559	361,617	1,551,736	1,009,926
New Brunswick—							
Saint John.....	13,440	60,000	—	—	—	—	—
Moncton <sup>3</sup> .....	2,093	21,080	23,409,195	1,325,904	1,325,904	5,506,885	5,081,157
Fredericton.....	17,360 <sup>4</sup>	8,114 <sup>2</sup>	8,095,389	380,988	379,950	1,146,080	765,640